

Message Text

LIMITED OFFICIAL USE

PAGE 01 LA PAZ 05455 051311Z

53

ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 /020 W

----- 083012

R 042200Z AUG 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 7588

LIMITED OFFICIAL USE LA PAZ 5455

PASS TO OPIC

E.O. 11652: N/A

TAGS: EFIN, EMIN, BL

SUBJECT: MINA MATILDE

REF: STATE 180533; LA PAZ 5137

1. MINOFF INFOMRED COMIBOL'S FINANCIAL MANAGER, JOSE PARRADO, OPIC WILL NOT EXERCISE RIGHT TO REQUEST ENGINEERING REPORT THIS YEAR ON MINA MATILDE BUT WILL WATCH PERFORMANCE CLOSELY WITH VIEW TO NEXT YEAR'S OPTION.

2. PARRADO STATED FULL DEVELOPMENT OF 400 LEVEL, 75 METERS BELOW 325 LEVEL, WILL BEGIN SOON AS ORE HOISTING "SKIP" AND "CAGE" TO BE INSTALLED IN GUILLERMO SHAFT ARRIVES. COMIBOL EXPECTS RECEIVE SKIP AND CAGE IN SEPTEMBER, 1975.

3. EMBASSY UNDERSTANDS BOTH FROM BANK OF AMERICA AND PARRADO THAT COMIBOL AND CENTRAL BANK COMMITTED TO PAY MATILDE'S DEBT AND THAT PAYMENT NO TIED TO MATILDE'S ECONOMIC SITUATION. DOES OPIC HAVE INFORMATION TO THE CONTRARY WHICH INDICATES THAT PAYMENT OF DEBT IS IN FACT DEPENDENT ON MATILDE'S PRODUCTION? IF SO, PLEASE ADVISE EMBASSY WHAT SUCH INFORMATION IS BASED ON. WE NOTICE FROM COMIBOL'S FINANCIAL BALANCE AT END 4 THAT COMIBOL HAS PAID ABOUT 45 PERCENT OR US \$6.0 MILLION OF ITS TOTAL US \$13.4 MILLION MATILDE DEBT.
STEDMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINING, PRODUCTION, REPORTS, MINING INDUSTRY, MINERAL RESERVES
Control Number: n/a
Copy: SINGLE
Draft Date: 04 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
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Errors: N/A
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

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Review Release Date: n/a
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Status: NATIVE
Subject: MINA MATILDE
TAGS: EFIN, EMIN, BL, MINA MALTIDE
To: STATE
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